

PRESS RELEASE

Peeriot Closes Seven-Figure Late-Seed Funding for Product Launch

TGFS, bm|t, and Companisto fund the 2026 market launch of Peeriot's enabling IoT technology

Leipzig, Germany – March 9, 2026 – Deep-tech startup [Peeriot GmbH](#) today announced the successful closing of its late-seed funding round. The company secured a seven-figure sum to accelerate the market launch of its technology. The round was led by TGFS Technologiegründerfonds Sachsen (TGFS) and co-investor beteiligungsmanagement thüringen gmbh (bm|t). They are joined by the business angel network Companisto.

Roy Kaiser, CFO of Peeriot, emphasized the strategic importance of the new funds: "This financing round allows us to develop and launch the first market-ready version of our community product, [Myrmic](#), and consistently drive community growth."

"With TGFS and bm|t, we have two strong institutional investors supporting our strategic direction and the upcoming product and market launch," Kaiser added. "Companisto expands our investor base with angel investors, many of whom possess deep expertise in the IT and technology sectors. This expertise is particularly valuable during the market entry phase."

"The financing round underscores the high level of interest in scalable deep-tech innovations within the Companisto Business Angel Network. Peeriot has convinced many experienced angel investors with its clear technological focus and initial industrial validations. The strong combination of private investments and institutional partners creates an excellent foundation for the next growth phase," said Nicky Hughes, Investment Director at Companisto.

Strategic Focus: Community Launch 2026

Peeriot is developing a novel runtime environment for the Internet of Things (IoT) that simplifies autonomous systems and edge computing. The fresh capital will primarily fund the go-to-market strategy, specifically the 2026 launch of Myrmic – the community version of the software.

"Our solution creates a new category of infrastructure software for autonomous edge systems," explained Ralf Hüskes, CEO of Peeriot. "A central component of our go-to-market strategy is releasing the core technology as a community version to achieve rapid distribution, developer adoption, and ecosystem effects. Building on this, we are positioning a commercial version named EdgeVance for productive and safety-critical enterprise and industrial applications," Hüskes continued.

Technological Breakthrough for Edge Computers and MCUs

Peeriot's middleware addresses one of the largest challenges in the IoT market: the high complexity of software development for distributed systems. The solution abstracts the

underlying hardware, allowing applications to be developed and operated independently of the underlying device—from high-performance edge computers to resource-constrained microcontrollers (MCUs). This leads to a significantly shorter development time, lower cost, and increased security.

To meet the highest security requirements, the entire runtime was developed in the systems programming language Rust. This ensures memory and thread safety in critical infrastructures.

About Peeriot GmbH

Peeriot is a German deep-tech software company developing infrastructure software for the Internet of Things (IoT). Under the brands EdgeVance and Myrmic, Peeriot offers middleware for developing resilient, decentralized applications. The technology addresses key challenges in the IoT market, including hardware lock-in, lack of interoperability between heterogeneous systems, and increasing regulatory requirements, such as those within the context of the EU Cyber Resilience Act.

About TGFS

TGFS Technologiegründerfonds Sachsen provides venture capital to technology-oriented founders during the seed and startup phases. First launched in 2008 by the Free State of Saxony (including ERDF funds) and Saxon financial institutions, the fund has since supported over 100 startups. In 2023, TGFS entered its third fund generation. TGFS focuses on young, innovative, technology-oriented companies in the ICT, semiconductor and microsystems technology, medical technology, life sciences, environmental and energy technology, and new media sectors, with headquarters or operations in Saxony. Further information: <https://www.tgfs.de>

About bm|t

bm|t beteiligungsmanagement thüringen, based in Erfurt, is the leading address for venture capital investments in Thuringia. bm|t currently manages 13 funds with a total volume of around EUR 465 million, which invest in innovative companies in almost all sectors and in all phases of company development — both in the start-up and growth phases or in company succession situations. Further information: <https://www.bm-t.com>

About Companisto

With over 6,350 business angels, Companisto is the largest business angel network in the DACH region and the primary contact for financing high-growth startups. With over EUR 323.9 million in invested capital, Companisto has been one of the most active venture capital providers in the German-speaking world for over a decade. Notable startups and growth companies include AMERIA AG, with a total investment volume of over EUR 50 million through the Companisto network, and DiaMonTech AG, which

secured over EUR 8 million in a follow-on financing round led by Companisto and Samsung Next.

Startups benefit from a structured, fully digital investment process, a broad network of experienced business angels, and direct access to capital—without a lengthy investor search. Companisto acts as a long-term financing partner for both early-stage and strong follow-on financing rounds involving angels and international co-investors.

The goal is to sustainably strengthen innovative companies with capital, know-how, and entrepreneurial support. Further information: www.companisto.com

Media Contact: Peeriot GmbH – Ralf Hüskes - Petersteinweg 14 - 04107 Leipzig - Germany Phone: +49 (0) 34491 552909 Email: contact@peeriot.io URL: <https://www.peeriot.io/>

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